

Ref: CAS-74287-C1Y4Q3 / NTF220636912

06 July 2022

To EASYSTREET MORTGAGES LIMITED

By email: cameron.white@easystreet.org.nz, lem@easystreet.org.nz

Private and confidential

**Application for Financial Advice Provider licence by EASYSTREET MORTGAGES LIMITED
[FSP711051]: Notice of decision under section 396 of the Financial Markets Conduct Act 2013 ('the Act')**

We refer to EASYSTREET MORTGAGES LIMITED's ('you' or 'your') application for a Class 2 Financial Advice Provider Licence.

Statutory test

Under section 396 of the Act, the FMA must issue a licence that covers a market service to which an application relates if the FMA is satisfied the requirements in section 396 (a) – (f) of the Act (as applicable) are met.

FMA determination

The FMA is satisfied having regard to the conditions below that your application meets the requirements of section 396 of the Act.

Accordingly, the FMA is pleased to advise under section 398 of the Act that the FMA grants you a Class 2 Financial Advice Provider Licence, effective from 5 July 2022, subject to the conditions below.

Licence conditions

The Financial Advice Provider licence is subject to conditions contained in the Act, imposed by regulations and imposed by the FMA under section 403 of the Act.

Standard conditions

The licence is subject to the attached standard conditions. We encourage you to read these conditions to ensure you know what these obligations are. From time to time these conditions may be varied, revoked or substituted, or additional conditions may be added after the licence has been issued. Before this happens we will formally notify you and we will follow the procedures set out in section 405 of the Act. This means that we will consult with you before any proposed changes to standard conditions are made. You can access the current standard conditions on our website, [here](#).

Licence class - Class 2

A “Class 2” licence covers the service of a financial advice provider providing regulated financial advice to retail clients:

- on the financial advice provider’s own account; and/or
- through one or more financial advisers.

This means that EASYSTREET MORTGAGES LIMITED, as the licence holder, can engage any number of financial advisers.

This also means that EASYSTREET MORTGAGES LIMITED

- Cannot engage nominated representatives to provide advice on its behalf.
- Cannot engage any entities to provide advice on its behalf.
- Cannot have an interposed person arrangement unless specific approval from the FMA has been obtained and is subsequently listed on the licence. This will be considered on a case-by-case basis.

If your business changes and you want to provide regulated financial advice under a different class of licence, or want to request a variation of licence conditions, you will need to apply to the FMA and be granted the relevant class or variation of licence conditions before implementing your changes.

For further information on your licence class, or any other Financial Advice Provider licence classes, please see the FMA website, [here](#).

Public notification of this decision

The FMA will send licence details to the Registrar of Financial Service Providers as required under section 401 of the Act. Please note that under section 401(3) of the Act the FMA may publicly notify any details about a licence.

On-going monitoring

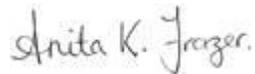
FMA considered your application for a Financial Advice Provider licence as a whole, relying on self-attestations by the applicant. We expect the licence holder to be fully across all their obligations and responsibilities as a Financial Advice Provider. The FMA may make further enquiries as part of its monitoring, and these enquiries may identify issues that were not identified at the time of licensing. We look forward to an ongoing constructive relationship with you.

Next steps

If you have Financial Advisers that are linked to your Transitional Financial Advice Provider licence, remember that you will also need to link them to your Full Financial Advice Provider licence.

If you have any questions or wish to contact the FMA about your licence, or you need to make a report to the FMA pursuant to any of your licence conditions please contact us at compliance@fma.govt.nz.

Yours sincerely

A handwritten signature in black ink that reads "Anita K. Frazer". The signature is written in a cursive style with a large initial 'A'.

Anita Frazer
Head of Compliance Services