

Ref: CAS-57114-N4M4N9 / NTF200313489

13 March 2020

To: EASYSTREET MORTGAGES LIMITED,

**By email:** cameron.white@easystreet.org.nz

**Private and confidential**

**Application for transitional Financial Advice Provider licence by EASYSTREET MORTGAGES LIMITED (FSP711051): Notice of decision under clause 73 of Schedule 4 of the Financial Markets Conduct Act 2013 ('the Act')**

We refer to EASYSTREET MORTGAGES LIMITED's ('you' or 'your') application for a transitional licence to act as a provider of a financial advice service (transitional FAP licence).

**Statutory test**

Under clause 73 of Schedule 4 of the Act, the FMA must issue a transitional FAP licence if the FMA is satisfied the requirements in clause 73(a) to (d) of Schedule 4 of the Act (as applicable) are met.

**FMA determination**

The FMA is satisfied that your application meets the requirements of clause 73 of Schedule 4 of the Act.

Accordingly, the FMA is pleased to advise under section 398 of the Act that the FMA grants you a transitional FAP licence, subject to the conditions below.

**Duration of licence**

Your transitional FAP licence will come into effect on 29 June 2020. It will expire two years after that date, but could be cancelled earlier, or may be superseded if you are granted a full licence before then. If you want to continue providing your financial advice service after the two year transitional period, you will need to hold a full licence.

**Licence conditions**

Your transitional FAP licence is subject to conditions contained in the Act, imposed by regulations and imposed by the FMA under section 403 of the Act.

The licence is subject to the standard conditions set out in the attachment to this letter. These conditions may be varied, revoked or substituted, or additional conditions may be added after your licence has been issued. We will contact you directly if we propose to make any changes. You will be able to access the current standard conditions on our website at: <https://fma.govt.nz/assets/Compliance/Standard-conditions-for-Transitional-FAP-licences.pdf>.

### **Notifications**

The FMA will send licence details to the Registrar of Financial Service Providers as required under section 401 of the Act.

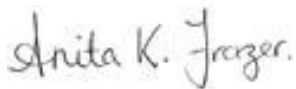
Please note that under section 401(3) of the Act the FMA may publicly notify any details about a licence.

### **On-going monitoring**

The FMA may make further enquiries as part of its monitoring, and these enquiries may identify issues that were not identified at licensing. We look forward to an ongoing constructive relationship with you.

If you wish to contact the FMA during the course of your licence, or you need to make a report to the FMA in accordance with your market services licensee obligations, please contact us at [compliance@fma.govt.nz](mailto:compliance@fma.govt.nz)

Yours sincerely



Anita Frazer  
Head of Compliance Services